| VIPUL LIMITED <br> Regd. Office : Regus Rectangle, Level-4, Rectangle 1, D-4, Commercial Complex, Saket, New Delhi-110017 <br>  <br> Audited Financial Results for the year ended 31st March, 2012 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| PARTICULARS | FOR THE QUARTER ENDED |  |  | (Rs. In lacs) |
|  |  |  |  | FOR THE YEAR ENDED |
|  | 30.06.2012 | 31.03.2012 | 30.06.2011 | 31.03.2012 |
|  | Reviewed | Reviewed | Reviewed | Audited |
| 1. Income from Operations |  |  |  |  |
| (a) Net Sales/ income from operations | 15,620.45 | 12,436.26 | 9,533.42 | 42,378.62 |
| (b) Other operating income | - | - | - | - |
| Total Income from operations (net) | 15,620.45 | 12,436.26 | 9,533.42 | 42,378.62 |
| 2. Expenses |  |  |  |  |
| (a) Cost of materials consumed | 5,996.11 | 10,036.68 | 6,656.50 | 32,899.57 |
| (b) Purchase of Stock-in-trade | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 6,051.78 | 484.79 | 1,171.84 | 2,558.94 |
| (d) Employees benefit expenses | 499.77 | 494.84 | 373.90 | 1,743.01 |
| (e) Depreciation and amortisation expenses | 32.18 | 38.61 | 31.27 | 139.36 |
| (f) Other Expenses | 1,428.06 | 342.63 | 255.19 | 1,508.72 |
| Total expenses | 14,007.90 | 11,397.55 | 8,488.70 | 38,849.60 |
| 3. Profit from Operations before other income, finance costs and exceptional items (1-2) | 1,612.55 | 1,038.71 | 1,044.72 | 3,529.02 |
| 4. Other income | 51.50 | 94.01 | 30.08 | 212.77 |
| 5. Profit from ordinary activities before finance costs and exceptional items (3+4) | 1,664.05 | 1,132.72 | 1,074.80 | 3,741.79 |
| 6. Finance costs | 370.53 | 257.43 | 309.02 | 1,017.58 |
| 7. Profit from ordinary activities after finance costs but before exceptional items (5+6) | 1,293.52 | 875.29 | 765.78 | 2,724.21 |
| 8. Exceptional Items | - | - | - | - |
| 9. Profit from ordinary activities before tax ( $7+8$ ) | 1,293.52 | 875.29 | 765.78 | 2,724.21 |
| 10. Tax Expense | 412.86 | 279.24 | 252.66 | 605.41 |
| 11. Net Profit from ordinary activities after tax (9-10) | 880.66 | 596.05 | 513.12 | 2,118.80 |
| 12. Extraordinary items (Net of tax expense) | - | - | - |  |
| 13. Net Profit/(Loss) for the period (11+12) | 880.66 | 596.05 | 513.12 | 2,118.80 |
| Paid-up equity share capital Face value of Rs.1/- | 1,199.84 | 1,199.84 | 1,199.84 | 1,199.84 |
| Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year | 38,708.51 | 36,798.88 | 36,798.88 | 36,798.88 |
| Basic and Diluted EPS (Not Annualised) (Before \& After Extraordinary Items) | 0.73 | 0.50 | 0.43 | 1.77 |
| A. PARTICULARS OF SHAREHOLDING |  |  |  |  |
| 1. Public shareholding Number of Shares Percentage of Shareholding |  |  |  |  |
|  | 49,055,480 | 49,055,480 | 49,055,480 | 49,055,480 |
|  | 40.88\% | 40.88\% | 40.88\% | 40.88\% |
| 2. Promoters \& Promoter Group Shareholding |  |  |  |  |
| a) Pledged/Encumbered |  |  |  |  |
| - No. of Shares | 51,162,680 | 51,562,680 | 51,682,295 | 51,562,680 |
| -Percentage of Shares (as a \% of the total shareholding of promoter \& promoter group) | 72.13\% | 72.70\% | 72.86\% | 72.70\% |
| -Percentage of Shares (as a \% of the total share capital of the company) | 42.64\% | 42.97\% | 43.07\% | 42.97\% |
|  |  |  |  |  |
| b) Non-Encumbered |  |  |  |  |
| - No. of Shares | 19,766,320 | 19,366,320 | 19,246,705 | 19,366,320 |
| -Percentage of Shares (as a \% of the total shareholding of promoter \& promoter group) | 27.87\% | 27.30\% | 27.14\% | 27.30\% |
| -Percentage of Shares (as a \% of the total share capital of the company) | 16.47\% | 16.14\% | 16.04\% | 16.14\% |
|  |  |  |  |  |
| B. INVESTOR COMPLAINTS |  |  |  |  |
| Pending at the beginning of quarter | - | - | - | - |
| Received during quarter | 3 | 4 | - | 4 |
| Disposed of during quarter | 3 | 4 | - | 4 |
| Remaining unresolved at the end of the quarter | - | Nil | - | - |

1. The above Results are reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 14, 2012.
2. The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors
3. In terms of Guidance note on Accounting of Real Estate Transactions (Revised 2012) issued by the Institute of Chartered Accountants of India for projects in which revenue has been recognized for the first time on or after 01.04.2012, General administration costs, selling costs, research and development costs and other similar costs, if material, has not been considered as part of construction and development costs and have been fully charged to Revenue.
4. In terms of the accounting policy being consistently followed by the Company, similar costs incurred prior to 01.04.2012 for the projects where no revenue has been recognized till the quarter end under review, has been carried under Work in Progress and the same will be charged to Revenue in the year when the revenue will be recognized for the first time.
5. The Company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.
6. The previous financial period/year figures have been regrouped / re-arranged wherever necessary to make them comparable
7. The Board of Directors has recommended final
dividend @15\% for the financial year 2011-2012, subject to approval of the shareholders at the ensuing Annual General Meeting
8. Statement of assets and liabilities as per clause 41 (v) (h) of the listing agreement for the year ended March 31, 2012 is annexed.

| STATEMEIIT OF ASSETS AlID LIABILITIE S |  |  |  |
| :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} \text { AS AT } \\ 31.03 .2012 \\ \text { Rs. I } \end{gathered}$ | $\begin{gathered} \text { AS AT } \\ 31.03 .2011 \\ \text { acs } \end{gathered}$ |
| A | EQUITY \& LIABILITIES <br> Shareholders' Funds <br> a) Share Capital <br> b) Reserves \& Surplus Sub Total-Shareholders Fund <br> Hon-Current Liabilities <br> a) Long Term Borrowings <br> b) Other Long T erm Liabilities Sub Total-IIon-Current Liabilities <br> Current Liabilities <br> a) Short Term Borrowings <br> b) Trade Payables <br> c) Other Current Liabilities <br> d) Short Term Provisions <br> Sub Total-Current Liabilities | $1,199.84$ $38,708.51$ $39,908.35$ $2,858.38$ $11,092.94$ $\mathbf{1 3 , 9 5 1 . 3 2}$ $3,278.26$ $4,284.27$ $38,509.43$ 209.17 $\mathbf{4 6 , 2 8 1 . 1 3}$ | $1,199.84$ <br> $36,798.88$ <br> $37,998.72$ <br>  <br> $9,760.47$ <br> $11,087.01$ <br> $20,847.48$ <br>  <br> $3,282.31$ <br> $5,495.68$ <br> $38,002.45$ <br> 209.17 <br> $\mathbf{4 6 , 9 8 9 . 6 1}$ |
|  | TOTAL-EQUITY AIID LIABILITIES | 100,140.80 | 105,835.81 |
| B | ASSETS |  |  |
|  | 1. Hon-Current Assets <br> Fixed Assets <br> Tangible Assets <br> Intangible Assets <br> Capital Work in Progress <br> Non-Current Investrments <br> Deferred Tax Assets <br> Long Term Loans \& Advances <br> Sub Total - Ion Current Assets <br> 2. Current Assets <br> Inventories <br> Trade Receivables <br> Cash and Bank Balances <br> Short Term Loans \& Advances Other Current Assets <br> Sub Total - Hon Current Assets | $1,086.27$ <br> 11.28 <br> 6.06 <br> $1,450.52$ <br> 185.73 <br> $14,585.37$ <br> $\mathbf{1 7 , 3 2 5 . 2 2}$ <br>  <br> $42,413.90$ <br> $1,220.28$ <br> $4,587.09$ <br> $25,795.74$ <br> $8,798.57$ <br> $82,815.58$ | $1,116.08$ <br> 4.27 <br> - <br> $1,450.47$ <br> 29.94 <br> $19,681.31$ <br> $22,282.07$ <br>  <br>  <br> $44,972.84$ <br> $1,611.29$ <br> $3,166.28$ <br> $26,841.55$ <br> $6,961.78$ <br> $\mathbf{8 3 , 5 5 3 . 7 4}$ |
|  | TOTAL ASSETS | 100,140.80 | 105,835.81 |

For and on behalf of the Board of
Vipul Limited

